



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, MARCH 09, 2017, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on February 9, 2017
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding FRS policy of rotating system auditor every 5 years; and all matters related foregoing items.
- (2) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 3:13-cv-00373-SDD-EWD, U.S. District Court, Middle District, Louisiana; and all related matters.

The board of trustees (or litigation committee) hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item III(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Committee Report - FRS Investment Committee - Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for February 2017, **(ii)** 2017 FRS Active Risk Budgeting study (continued from last month), **(iii)** Cash Flow Rebalancing proposal, and **(iv)** FRS investment manager monitoring procedure; and all matters related to the foregoing items.
- (2) Discussion and action regarding legislation proposed to be introduced in the upcoming 2017 Regular Legislative Session, and all related matters.

IV. Other Business-

Monthly Reports

- Report- Systems' Investment Returns FYTD QE 12/31/16
- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Form- Annual Earnings Statement
- Letter- FRS-LMA/02-23-17/On-Line Sales Tax
- Article- Watch What Indexing Does for Public Pensions
- Article- Michigan Leads Effort to Shift Workers Away From Pensions
- Article- Pension Plans in Peril
- Article- Trump Can't Stop the Retirement Revolution
- Article- Class Action Reform Bill Could Hurt Pension Funds